# For Calendar Year Ending June 30, 2006

#### CERTIFICATE OF BUDGET

## ADOPTION OF BUDGET INFORMATION:

In compliance with sections 10-6-111, 10-6-113, 10-6-118, 59-2-919, and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting in May, the mayor shall prepare for the ensuing year a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal year for each fund for which a budget is required. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of **Smithfield City Corporation** for the calendar year ending **June 30, 2007** as approved and adopted by **Resolution 06-08**, **dated June 22, 2005**. A public hearing meeting the requirements specified in the *Utah Code* Section 10-6-113-118 (no increase in tax rate, final budget adopted by June 22) was held on **June 22, 2006** for all budgetary funds.

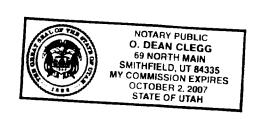
Signed: James P. Gass, Budget Officer

Subscribed and sworn to this 14th day of July, 2006.

Notary Public

Residing at \_\_\_\_Smithfield, Utah

Commission Expires: October 7, 2007



Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

# GENERAL FUND REVENUES

Account		Pr	ior Years Actual-	Current Year	Ensuing Year Approved Budget	
Number	Description	6/03	6/04	6/05	Estimate 6/06	Appropriation 6/07
	TAXES	<del></del>	<del></del>	<del></del> .		
3110	<del>-</del> -	180,286	184,118	227,575	201,561	210,000
	PROPERTY TAX FROM REC BOND	195.800	196,700	196,550	196,550	196,300
3120		16,321	21,436	10,211	12,922	10,000
3130	GENERAL SALES & USE TAXES	714,446	772,004	941,338	942,620	924,000
3140	· · · · · · · · · · · · · · · · · · ·	<b>38,</b> 382	21,104	20,103	19,795	20,000
3141		<b>265</b> ,163	362,845	309.139	<b>360,65</b> 9	324,500
3150	FEE-IN-LIEU PERSONAL PROP TAX	102,411	112,247	195,387	156,396	174,000
	LICENSES AND PERMITS					
3210	BUSINESS LICENSES AND PERMITS	12,803	17,540	17,860	<b>25,7</b> 07	19,500
3221	BUILDINGS, STRUCTURES & EQUIP	140,107	127,864	163,428	179,893	148,000
3225	ANIMAL LICENSES	8,016	11,322	11,046	11,442	11,500
3230	BANNER FEES	50	50	0	175	50
3240	PARK IMPACT FEES	0	25,200	72,000	83,300	0
	INTERGOVERNMENTAL REVENUE					
3310	FEDERAL GRANTS	116,384	22,181	55,118	7,414	10,000
3320	LOCAL LAW ENFORCEMENT BLOCK GRANT	<b>8</b> ,188	0	0	0	0,000
3340		6,125	5,795	5,915	10,334	4,500
3356	CLASS "C" ROAD FUND ALLOTMENT	293,072	325,145	251,492	286,537	288,000
3358	STATE LIQUOR FUND ALLOTMENT	819	4,381	5,446	5,912	6,000
3363	TRAILS GRANTS	5,000	60,655	0	0,312	80,500
	CHARGES FOR SERVICES					
3410	GENERAL GOVERNMENT	13,339	22,545	11,910	29,591	11,320
	PUBLIC SAFETY	2,088	3,955	1,510	1,187	1,500
3422	SPECIAL PROTECTIVE SERVICES	<b>58,47</b> 5	60,537	<b>6</b> 2,635	64,463	65,000
3434	SUBDIVISION IMPROVEMENTS	500	0	0	90	100
3440	SANITATION	404,125	422,211	468,628	496,029	525,000
3460	NIGHT OUT AGAINST CRIME	139	0	0	0	0
3474	PARK & RECREATION CONCESSIONS	250	700	250	0	0
3480	CEMETERIES	21,754	26,460	43,708	37,074	34,000
3490	MISC SERVICES	4,315	3,194	2,508	<b>2,0</b> 30	2,400
	FINES & FORFEITURES					
3510	FINES	176,997	189 <b>,975</b>	204,876	198,106	19 <b>1,30</b> 0

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# SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## GENERAL FUND REVENUES

	Prior Years Actual				Current Year Estimate	Ensuing Year Approved Budget
Description		6/03	6/04	6/05	6/06	Appropriation 6/07
INTEREST EARNINGS		20,590	16,861	29,758	47,291	33,600
SALE OF SURPLUS MATERIALS		3,200	18,348	66,204	0	500
INSURANCE REIMBURSEMENTS		0	0	36,917	0	0
OTHER FINANCING		44,349	23,676	19,126	<b>16,2</b> 96	14,700
CONTRIBUTIONS AND TRANSFERS						
BUREAU OF JUSTICE GRANT		100	186	0	0	<b>10</b> 0
CONTRIBUTION TO LIBRARY		0	1,733		_	100
CONTR FROM CACHE FIRE/GOVTUNIT		33,779	67 <b>,265</b>	113,278	165.024	199,400
BEG BAL PARKS CAP IMP FUND APPROPIATION		0	. 0	0	0	1,300
BEG BAL CEMETERY CAP IMPR APPROPRIATION		0	0	0	0	500
BEG BAL LIQUOR LAW ENFORCE FUND		0	0	0	0	120
BEG BAL GENERAL FUND APPROPRIATION	(	158,482)	129 <b>,462</b>	0	0	16,891
			<del></del> -			<del></del>
TOTAL REVENUE & OTHER SOURCES		2,728,891	3,257,695	3,598,633	3,558,473	3,524,681
	INTEREST EARNINGS SALE OF SURPLUS MATERIALS INSURANCE REIMBURSEMENTS OTHER FINANCING  CONTRIBUTIONS AND TRANSFERS BUREAU OF JUSTICE GRANT CONTRIBUTION TO LIBRARY CONTRIBUTION TO LIBRARY CONTR FROM CACHE FIRE/GOVTUNIT BEG BAL PARKS CAP IMP FUND APPROPIATION BEG BAL CEMETERY CAP IMPR APPROPRIATION BEG BAL LIQUOR LAW ENFORCE FUND BEG BAL GENERAL FUND APPROPRIATION	INTEREST EARNINGS SALE OF SURPLUS MATERIALS INSURANCE REIMBURSEMENTS OTHER FINANCING  CONTRIBUTIONS AND TRANSFERS BUREAU OF JUSTICE GRANT CONTRIBUTION TO LIBRARY CONTR FROM CACHE FIRE/GOVTUNIT BEG BAL PARKS CAP IMP FUND APPROPIATION BEG BAL CEMETERY CAP IMPR APPROPRIATION BEG BAL LIQUOR LAW ENFORCE FUND BEG BAL GENERAL FUND APPROPRIATION (	Description 6/03  INTEREST EARNINGS 20,590 SALE OF SURPLUS MATERIALS 3,200 INSURANCE REIMBURSEMENTS 0 OTHER FINANCING 44,349  CONTRIBUTIONS AND TRANSFERS BUREAU OF JUSTICE GRANT 100 CONTRIBUTION TO LIBRARY 0 CONTRIBUTION TO LIBRARY 0 CONTR FROM CACHE FIRE/GOVTUNIT 33,779 BEG BAL PARKS CAP IMP FUND APPROPIATION 0 BEG BAL CEMETERY CAP IMPR APPROPRIATION 0 BEG BAL LIQUOR LAW ENFORCE FUND 0 BEG BAL GENERAL FUND APPROPRIATION (158,482)	Description   6/03   6/04	Description   6/03   6/04   6/05	Description   6/03   6/04   8/05   Estimate

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

# GENERAL FUND EXPENDITURES

		Pri	or Years Actual-	Current Year	Ensuing Year Approved Budget	
Account	Depodution	0.000	0.04	0.05	Estimate	Appropriation
Number	Description	6/03	6/04	6/05	6/06	6/07
	GENERAL GOVERNMENT					
4111	LEGISLATIVE	571,668	555,319	578,894	<b>574,2</b> 62	673,898
4112	YOUTH COUNCIL	4,519	4,753	4,697	5,108	4,775
4121	CITY & PRECINCT COURTS	43,777	40,913	65,734	71,621	68,750
4143	TREASURER	6,626	4,509	6,922	5,861	6,250
4145	ATTORNEY	30,280	29,341	26,288	<b>37,5</b> 97	<b>30,35</b> 0
4150	NON-DEPARTMENTAL	<b>66,</b> 668	103,629	93,532	101,678	95,711
4160	GENERAL GOVERNMENTAL BUILDINGS	40,766	38 <b>,895</b>	49,254	64,165	69,320
4170	ELECTIONS	40	3,933	61	6,659	<b>10</b> 0
4180	PLANNING & ZONING	3,967	7,197	37,500	11,490	5,800
	PUBLIC SAFETY					
4210	POLICE DEPARTMENT	473,490	479,136	<b>4</b> 74,78 <b>7</b>	<b>528,9</b> 09	52 <b>5,41</b> 3
4220	FIRE DEPARTMENT	159,886	137 <b>,751</b>	233,423	244,437	247,397
4240	PROTECTIVE INSPECTION	3,655	4,286	4,533	4,827	6,157
4253	ANIMAL CONTROL AND REGULATIONS	21,469	20 <b>,269</b>	21,165	<b>20,8</b> 06	34,811
4254	DISPACTH FEES	0	0	61,484	<b>63,7</b> 55	65,000
	HIGHWAYS & PUBLIC IMPROVEMENTS					
4411	HIGHWAYS & STREETS	114,353	95 <b>,821</b>	122,416	143,171	1 <b>37,40</b> 5
4415	CLASS "C" ROADS	249,862	426,131	267,029	1 <b>10,5</b> 59	303,120
4420	SANITATION	402,638	418,405	444,964	478,320	500,000
4440	SHOP AND GARAGE	14,957	12 <b>,129</b>	17,385	13,169	1 <b>4,10</b> 0
:	PARKS, RECREATION & PUBLIC PROPERTY					
4510	PARKS AND PARK AREAS	86,678	115,706	263,315	217,743	1 <b>33,21</b> 0
4515	HERITAGE TRAIL	13,515	0	4,463	0	115,000
4560	RECREATION AND CULTURE	29,015	34,124	37,203	38,671	33,570
4580	LIBRARIES	90,314	117,428	110,221	118,288	130,595
4590	CEMETERIES	24,633	9,120	40,546	8,039	<b>13,20</b> 0
•	TRANSFERS & OTHER USES					
4810	TRANS FROM GEN FUND TO DEBT SERVICE	<b>196,</b> 115	196,700	197,300	197,050	19 <b>6,80</b> 0
4813	TRANSFER TO C.I.F FIRESTATION	0	326,200	320,000	0	0
4830	TRANS FROM GEN FUND TO RECREATION FUND	<b>80,</b> 000	76,000	63,000	0	1 <b>13,94</b> 8
4880	TRANSFER TO CAPITAL IMPROVEMENT FUND	0	0	52,517	0	0

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SMITHFIEL	D CIT	Y CORPO	RATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## GENERAL FUND EXPENDITURES

Account		Pr	ior Years Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation	
Number	Description	6/03	6/04	6/05	6/06	6/07
	TOTAL EXPENDITURES & OTHER USES	2,728,891	3,257,695	3,598,633	3,066,185	3,524,680

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## SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## SPECIAL REVENUE FUND - R.D.A

Account			Pric	Current Year Estimate	Ensuing Year Approved Budget Appropriation		
Number	Description		6/03	6/04	6/05	6/06	6/07
	REVENUES:						
3930	PROPERTY TAX INCREMENT		<b>161,0</b> 00	171,936	190,000	165,251	191,000
3940	INTEREST INCOME		9,433	7,077	10,154	33,034	33,500
3950	PRINCIPLE REPAYMENT		17,508	48,032	17,486	5,356	8,000
	OTHER SOURCES:						
3990	Usage of Begin Fund Balance		0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	_	187,941	227,045	217,640	203,641	232,500
	EXPENDITURES:						
4000	CAPITAL PROJECT FUND		48,318	46,558	40,888	27,020	45,500
4030	RESERVE INCREASE	(	1 <b>39,6</b> 23)	0	0	0	0
	OTHER USES:						
4090	INCREASE TO FUND EQUITY	_	279,246	180,487	176,752	176,621	187,000
	TOTAL EXPENDITURES & OTHER USES		187,941	227,045	217,640	203,641	232,500

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## SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## SPECIAL REVENUE FUND - RECREATION

Account		Pri	or Years Actual	Current Year Estimate	Ensuing Year Approved Budget	
Account Number	Description	6/03	6/04	6/05	6/0 <b>6</b>	Appropriation 6/07
* * * * * * * * * * * * * * * * * * * *						
	REVENUES:					
3901	RECREATION CENTER REVENUE	211,239	240,736	<b>29</b> 3,229	294,072	267,000
3910	TRANSFER FROM REC GEN CAP IMP FUND	0	0	0	0	19,000
3920	TRANSFER FROM GENERAL FUND	80,000	76,000	63,000	0	113,948
	OTHER SOURCES:					
3990	Usage of Begin Fund Balance	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	291,239	316, <b>736</b>	356,229	294,072	399,948
	EXPENDITURES:					
4010		122,475	135,475	<b>15</b> 2,592	160,773	165 <b>,63</b> 2
4020	OPERATING EXPENSE	77,672	78,919	90,649	94,250	98,684
4030	PROGRAM EXPENSE	87,637	95,339	106,418	120,383	110,632
4040	SERVICE EXPENSE	2,253	6, <b>065</b>	6,135	<b>5,83</b> 3	6,000
4050	CAPITAL EXPENSE	0	0	0	0	19,000
	TOTAL EXPENDITURES & OTHER USES	290,037	315,798	355,794	381,239	399,948

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## SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## SPECIAL REVENUE FUND - PARK IMPACT FEES

Account			Prior Years Actua	Current Year Estimate	Ensuing Year Approved Budget	
Number	Description	6/03	6/04	6/05	6/06	Appropriation 6/07
	REVENUES:					
3901	IMPACT FEE INTEREST	0	0	0	0	2,000
3950	PARK IMPACT FEES	0	0	0	0	82,000
•	OTHER SOURCES:					
3990	Usage of Begin Fund Balance	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	0	0	0	84,000
	EXPENDITURES:					
4000	PARK EXPENSES	0	0	0	0	70,000
	OTHER USES:					
4090	INCREASE IN FUND BALANCE	0	0	0	0	14,000
	TOTAL EXPENDITURES & OTHER USES	0	0	0	0	84,000

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#### SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## DEBT SERVICE FUND - DEBT SERVICE

	Pri	or Years Actual-	Current Year Estimate	Ensuing Year Approved Budget Appropriation	
Account Number Description	6/03	6/04	6/05	6/06	6/07
REVENUES:					
TRANS FROM CAP IMPR FUND FOR FIRE STATION	22,000	43,904	43,904	43,904	43,904
TRANS FROM GEN FUND (PROPERTY TAXES)	196,115	196,700	197,300	1 <b>97,05</b> 0	196,800
BEGINNING FUND BALANCE	59,236	59,236	59,486	0	0
TOTAL REVENUES	277,351	299,840	300,690	240,954	240,704
Begin Fund Balance	0	59,235	118,721	178,250	1 <b>78,384</b>
TOTAL AVAILABLE FOR APPROPRIATIONS	277,351	359,075	419,411	419,204	419,088
EXPENDITURES:					
BOND PRINCIPAL	90,000	95,000	100,000	104,954	110,000
BOND INTEREST PAYABLE	1 <b>05,8</b> 00	101,200	96,507	91,462	86,300
PAYING AGENT FEE	363	250	750	<b>50</b> 0	500
FIRES STATION PRINCIPLE	12,573	25,847	<b>26</b> ,812	27,814	28,367
FIRES STATION INTEREST	9,380	18,057	17,092	16,090	15,537
TOTAL EXPENDITURES	218,116	240,354	241,161	240,820	240,704
Ending Fund Balance	59,235	118,721	178,250	178,384	178,384
	REVENUES: TRANS FROM CAP IMPR FUND FOR FIRE STATION TRANS FROM GEN FUND (PROPERTY TAXES) BEGINNING FUND BALANCE  TOTAL REVENUES  Begin Fund Balance  TOTAL AVAILABLE FOR APPROPRIATIONS  EXPENDITURES: BOND PRINCIPAL BOND INTEREST PAYABLE PAYING AGENT FEE FIRES STATION PRINCIPLE FIRES STATION INTEREST  TOTAL EXPENDITURES	Description         6/03           REVENUES:         TRANS FROM CAP IMPR FUND FOR FIRE STATION         22,000           TRANS FROM GEN FUND (PROPERTY TAXES)         196,115           BEGINNING FUND BALANCE         59,236           TOTAL REVENUES         277,351           Begin Fund Balance         0           TOTAL AVAILABLE FOR APPROPRIATIONS         277,351           EXPENDITURES:         90,000           BOND PRINCIPAL         90,000           BOND INTEREST PAYABLE         105,800           PAYING AGENT FEE         363           FIRES STATION PRINCIPLE         12,573           FIRES STATION INTEREST         9,380           TOTAL EXPENDITURES         218,116	REVENUES:       TRANS FROM CAP IMPR FUND FOR FIRE STATION       22,000       43,904         TRANS FROM GEN FUND (PROPERTY TAXES)       196,115       196,700         BEGINNING FUND BALANCE       59,236       59,236         TOTAL REVENUES       277,351       299,840         Begin Fund Balance       0       59,235         TOTAL AVAILABLE FOR APPROPRIATIONS       277,351       359,075         EXPENDITURES:       800D PRINCIPAL       90,000       95,000         BOND INTEREST PAYABLE       105,800       101,200         PAYING AGENT FEE       363       250         FIRES STATION PRINCIPLE       12,573       25,847         FIRES STATION INTEREST       9,380       18,057         TOTAL EXPENDITURES       218,116       240,354	Description         6/03         6/04         6/05           REVENUES:         TRANS FROM CAP IMPR FUND FOR FIRE STATION         22,000         43,904         43,904           TRANS FROM GEN FUND (PROPERTY TAXES)         196,115         196,700         197,300           BEGINNING FUND BALANCE         59,236         59,236         59,486           TOTAL REVENUES         277,351         299,840         300,690           Begin Fund Balance         0         59,235         118,721           TOTAL AVAILABLE FOR APPROPRIATIONS         277,351         359,075         419,411           EXPENDITURES:         80ND PRINCIPAL         90,000         95,000         100,000           BOND INTEREST PAYABLE         105,800         101,200         96,507           PAYING AGENT FEE         363         250         750           FIRES STATION PRINCIPLE         12,573         25,847         26,812           FIRES STATION INTEREST         9,380         18,057         17,092           TOTAL EXPENDITURES         218,116         240,354         241,161	Prior Years Actual

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## CAPITAL PROJECT FUND - GENERAL CAPITAL IMPR

Account	Description		Prio	r Years Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation	
Number			6/03	6/04	6/05	6/0 <b>6</b>	6/07
	REVENUES:						
3910	REDUCTION IN FUND BALANCE		250,000	0	0	0	120,904
3920	INTEREST INCOME CAP IMPR FUND		23,263	13,059	13,227	22,663	35,500
3930	TRANSFER FROM GENERAL FUND		0	326,200	320,000	0	0
	TOTAL REVENUES & OTHER SOURCES		273,263	339,259	333,227	22,663	156,404
3990	Begin Fund Balance		683,426	692,276	781,364	1,209,929	1,142,384
	TOTAL AVAILABLE FOR APPROPRIATIONS		956,689	1,031,535	1,114,591	1,232,592	1,298,788
	EXPENDITURES:						
4000	CAPITAL PROJECTS	(	1 <b>58,8</b> 05)(	216,198)(	218,026)	24,149	24,500
4001	RECREATION CENTER EQUIPMENT		0	3,652	10,455	7,653	10,000
4010	POLICE CAR		40,895	0	21,615	0	54,000
4020	TRANSFER TO DEBT SERVICE FOR FIRE STATION		0	43,904	43,904	43,904	43,904
4030	FIRE TRUCK		136,700	0	20,534	0	0
4040	FIRE STATION IMPROVEMENTS		245,623	418,813	9,913	0	0
4050	COMPUTERS-COPIERS		0	0	8,267	3,615	5,000
4060	LIBRARY DESIGN		0	0	8,000	10,887	0
4070	TRANS TO RECREATION FUND		0			0	19,000
	TOTAL EXPENDITURES		264,413	250,171 (	95,338 )	90,208	156,404
	Ending Fund Balance		692,276	781, <b>364</b>	<b>1,209</b> ,929	1,142,384	1,142,384

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## SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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## ENTERPRISE FUND - WATER

Account			Pric	Current Year Estimate	Ensuing Year Approved Budget Appropriation		
Number	Description		6/03	6/04	6/05	6/06	6/07
	OPERATING REVENUE						
3710	CHARGES FOR SERVICES		542,647	608,634	603,426	729,185	664,600
3720	INTEREST		13,134	10,989	17,341	<b>33,53</b> 5	13,100
3750	REVENUE BOND FOR WATER TOWER		0	0	0	0	1,300,000
	TOTAL OPERATING REVENUE:	·	555,781	619,623	620,767	762,720	1,977, <b>700</b>
	OPERATING EXPENSES						
4010	PERSONAL SERVICES		223,004	240,063	244,539	278,838	271,166
4030	MATERIALS AND SUPPLIES		395,280	223,253	326,141	314,003	2,168,525
4040	DEPRECIATION		0 _	106,578	0	0	0
	TOTAL OPERATING EXPENSES:		618,284	569,894	570,680	592,841	2,439,691
	OPERATING INCOME (LOSS)	(	62,503 )	49,729	50,087	169,879	( 461,991)
	NON-OPERATING REVENUE (EXPENSE)						
5200	INTEREST	(	463)	0	0	0	0
5600	FROM WATER IMPACT FEES		0	0	0	0	350,000
5700	INCREASE TO RESERVE FUND	(	106,349)	0	0	0	134,490
	NET INCOME (LOSS)	(	169,315 )	49,729	50,087	169,879	22,499

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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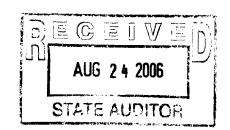
## ENTERPRISE FUND - WATER

		Prior Years Actual					Ensuing Year Approved Budget	
Account Number	Description		6/03	6/04	6/05	Estimate 6/06	Appropriation 6/07	
	CASH OPERATING NEEDS							
	Net Income (Loss)	(	169,315)	49,729	50,087	169,879	22,499	
4040	Depreciation		0	106,578	0	0	0	
6500	MAJOR IMPROVEMENTS & CAPITOL OUTLAYS	(	50,742 ) (	12,286 ) (	44,148)(	15,504 )	( 22,500)	
6510	BOND PRINCIPLE PAYMENTS	(	109,348 )		0 _	0	0	
	TOTAL CASH PROVIDED (REQUIRED)	(	329,405)	144,021	5,939	154,375	( 1)	
**** Pleas	se Complete the Following Section (Not Required)****							
	SOURCE OF CASH REQUIRED							
	Cash balance at beginning of year	_						
	Invest/Other assets to be converted							
	Issuance of bond and other debt	_	<del></del>					
	Contributions from funds	_						
	Loans from other funds					<del></del>		
	TOTAL CASH REQUIRED			<del></del>				

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

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ENTERPRISE FUND - SEWER

	Account		P1	ior Years Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation	
Numbe	Number	Description -	6/03	6/04	6/05	8/06	6/07
		OPERATING REVENUE			-	,	
	3710	CHARGES FOR SERVICES	705,855	732,577	747,165	780,141	756,100
	37 <b>20</b>	INTEREST EARNED	20,504	11,764	<b>20</b> ,807	32,505	32, <b>400</b>
		TOTAL OPERATING REVENUE:	726,359	744,341	<b>767</b> ,972	812,646	788,500
		OPERATING EXPENSES					
	4010	PERSONAL SERVICES	175,445	174,298	<b>188</b> ,806	219.061	214,721
	4020	CONTRACTUAL SERVICES	258,477	164,332	<b>186</b> ,375	224,584	225,000
	4030	MATERIALS AND SERVICES	49,714	12,473	44,881	15,147	93,150
	4040	DEPRECIATION	0	225,791	0	0	0
	4050	PROPERTY PURCHASE	0	75,000	0	0	0
		TOTAL OPERATING EXPENSES:	483,636	651,894	420,062	458,792	532,871
		OPERATING INCOME (LOSS)	242,723	92,447	347,910	353,854	255,629
		NON-OPERATING REVENUE (EXPENSE)					
	5200	INTEREST PAID ON BONDS	974	0 (	28,500)	0	0
	5300	TRANSFER FROM GOLF FUND	21,842	0	0	0	0
	5500	TRANSFER TO GENERAL FUND POLICE CARS	0	0	0	0	0
	5600	TRANSFER TO ARMORY PURCHASE GENERAL FUN	0	0	0	0	0
	5700	INCREASE TO RESERVE FUND	( 145,479)	0	0	0	17,871
		NET INCOME (LOSS)	120,060	92,447	319,410	353,854	273,500

Governmenta	H	nit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## ENTERPRISE FUND - SEWER

Account			Prior	r Years Actual		Current Year Estimate	Ensuing Year Approved Budget Appropriation
Number	Description		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS						
	Net Income (Loss)		120,060	92,447	319,410	353,854	273,500
4040	Depreciation		0	225,791	0	0	0
6500	MAJOR IMPROVEMENTS & CAPITOL OUTLAYS	(	<b>25,7</b> 68 ) (	3,535 ) (	21,530)(	15,217)	( 7,500)
6510	BOND PRINCIPLE PAYMENTS	(	455,000 ) (	267,000 ) (	266,000 ) (	267,000 )	( 266,000)
	TOTAL CASH PROVIDED (REQUIRED)	(	360,708)	47,703	31,880	71,637	0
**** Plea	se Complete the Following Section (Not Required)****						
	SOURCE OF CASH REQUIRED						
	Cash balance at beginning of year Invest/Other assets to be converted	_	<del></del>				
	Issuance of bond and other debt	_					
		_					
	Contributions from funds  Loans from other funds	_					<del> </del>
			<del></del>				<del></del>
	TOTAL CASH REQUIRED	-					

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## ENTERPRISE FUND - STORM SEWER

Account		Pr	ior Years Actual-	<del></del>	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
Number	Description	6/03	6/04	6/05		
	OPERATING REVENUE					
3710	CHARGES FOR SERVICES	0	66,304	<b>72</b> ,855	123,347	130,000
3720	SUNDRY REVENUE/REIMBURSEMENT	0	0	614	1,187	1,300
3730	TO STORM SEWER RESERVE FUND	0	507,398	0	0	0
	TOTAL OPERATING REVENUE:	0	573,702	73,469	124,534	131,300
	OPERATING EXPENSES					
4010	PERSONAL SERVICES	0	17,051	47,365	80,757	88,171
4020	MATERIAL AND SERVICES	0	50,144	4,921	21,045	43,129
4030	INCREASE TO RESERVE FUND	0	0 _	0	0	0
	TOTAL OPERATING EXPENSES:		67,195	52,286	101,802	131,300
	NET INCOME (LOSS)	0	506,507	21,183	22,732	0

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## SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## ENTERPRISE FUND - GOLF COURSE

Account		Prior Years Actual		·····	Current Year Estimate	Ensuing Year Approved Budget Appropriation	
Number	Description		6/03	6/04	6/05	6/06	Appropriation 6/07
	OPERATING REVENUE						
3710	CHARGES FOR SERVICES		913,539	927,837	875,404	958,448	965, <b>150</b>
3 <b>720</b>	INTEREST		3,535	4,238	1.684	2,561	2.000
3 <b>730</b>	OTHER REVENUE		0	1,288	159	264	7,200
3740	SALE OF SURPLUS PROPERTY		155,890	75,000	0	0	0
3750	LEASE/LOAN	_	0	829,000	0	0	0
	TOTAL OPERATING REVENUE:		1,072,964	1,837,363	877,247	961,273	974,350
	OPERATING EXPENSES					<del></del>	
4010	PERSONAL SERVICES		50 <b>8,62</b> 8	568,721	<b>570,</b> 559	603,405	626,289
4020	CONTRACTUAL SERVICES		78	0	692	651	800
4030	GOLF MATERIALS AND SUPPLIES		283,128	1,492,706	271,605	239,884	245.140
40 <b>40</b>	GOLF DEPRECIATION		0	0	0	0	0
	TOTAL OPERATING EXPENSES:	_	791,834	2,061,427	842,856	843,940	872,229
	OPERATING INCOME (LOSS)		281,130 (	224,064 )	34,391	117,333	102, <b>121</b>
	NON-OPERATING REVENUE (EXPENSE)					-	· · · · · · · · · · · · · · · · · · ·
5200	INTEREST EXPENSE	(	834)(	15,947)(	31,092)(	29,989)	( 28,634)
5220	RESTUARANT TAX GRANT	-	0	0	0	0	0
52 <b>40</b>	TRANSFER TO SEWER FUND	(	21,842 ) (	13,940)	0	0	0
5300	TRANS FROM GEN FUND FOR ADVERTIZING		0	0	0	0	0
5301	TRANSFER FROM SEWER FUND		0	0	0	0	0
53 <b>02</b>	BEG BAL GOLF CAP IMP FUND TO BE APPROP		0	0	0	0	14,000
5700	INCREASE TO RESERVE FUND		0			0	( 4,487)
	NET INCOME (LOSS)	_	258,454 (	253,951 )	3,299	87,344	83,000

SMITHFIELD	CITY	CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## ENTERPRISE FUND - GOLF COURSE

Account			F	Prior	Years Actual		Ensuing Year Approved Budget	
Account Number	Description	<del></del>	6/03		6/04	6/05	Estimate 6/06	Appropriation 6/07
	CASH OPERATING NEEDS							
	Net Income (Loss)		258,454	(	253,951)	3,299	87,344	83,000
4040	Depreciation		0		0	0	0	0
6500	MAJOR IMPROVEMENTS & CAPITOL OUTLAYS	(	77,923	(	113,824 ) (	43,638 ) (	63,803 )	( 83,000)
	TOTAL CASH PROVIDED (REQUIRED)		180,531	(	367, <b>775</b> )(	40,339)	23,541	0
**** Plea	se Complete the Following Section (Not Required)****							
	SOURCE OF CASH REQUIRED							
	Cash balance at beginning of year	_		_				
	Invest/Other assets to be converted	_		_				
	Issuance of bond and other debt	_						
	Contributions from funds	_		_				
	Loans from other funds			_				<del></del>
	TOTAL CASH REQUIRED			_				